


Yeah, the Birmingham News has the proposal posted already. But if you click on our copy, you'll actually be able to read the text on the document without straining. Consider it an added bonus for our readers. If you can read it as is... we're really jealous 

NOTE: You will have to click on the image to enlarge the view based on your browser even after you've gone to the new page.

The Birmingham Economic and Community Revitalization Ordinance

Birmingham voters know if you always do what you've always done, you'll always get what you've always gotten. Well, it's clear that the people of Birmingham want us to give them something different than what they've been getting, so it is incumbent upon us to do something different.

Below is an overview of the Birmingham Economic and Community Revitalization Ordinance.

Business License (100% Increase)	
Revenue Generated	\$36 million
Economic Impact	\$2.06 billion

Distribution of Funds

Transit	\$17 million
<i>(Combined with existing funding will create \$25 million in recurring funding)</i>	
Dome Stadium financing	\$19 million
<i>(Bonds \$500 million)</i>	

Economic Impact

Transit	\$42.5 million (per year)
Dome Stadium	\$1.25 billion (life of project)

Sales & Use Tax (1% Increase Sunset in 6 yrs)	
Revenue Generated	\$36 million
Economic Impact	\$100 million

Distribution of Funds

Scholarship Program	\$6 million
Police and Fire Improvements	
<i>(Over and above annual budget for computers, cars, uniforms, etc.)</i>	
Economic Development	\$5 million
Economic Development	\$10 million
Streets and Sidewalk Funds	
<i>(Each Council Member Directs \$1 million)</i>	
Streets and Sidewalk Funds	\$15 million

Economic Impact

Scholarship Program	Immeasurable
Economic Development	\$25 million
Streets and Sidewalk Funds	\$37.5 million

Totals	
Revenues	\$72 million
Expenditures	\$72 million
Economic Impact	\$1.355 billion

* Economic Impact is based on a multiplier of 2.5